

**INTERACTIVE SECURITIES (PRIVATE) LIMITED
UNAUDITED HALF YEAR ENDED FINANCIAL STATEMENT
AS AT DECEMBER 31,2024**



INTERACTIVE SECURITIES (PVT) LIMITED

Room # 31, Second Floor, Pakistan Stock Exchange Building, I.I. Chundrigar Road, Karachi-74000.

Ph: (92-21) 32463001 Fax: (92-21) 32463005 <http://www.interactivsec.com>

524/056/ E-mail: interactivsecurities7@gmail.com

Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

DIRECTORS REPORT TO THE SHAREHOLDERS FOR THE HALF YEAR ENDED DECEMBER 31, 2024

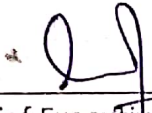
Your Directors are pleased to place before you Half Year Report along with the un-audited accounts of the company for the half year ended December 31, 2024. The working results of the company for the said financial year are given as under:

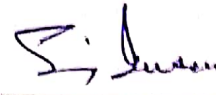
Total Income	Rs. 42,993,489
Operating expenses	Rs. (4,387,407)
Profit before taxation	Rs. 38,606,082
Taxation	Rs. (306,486)
Profit after taxation	Rs. 38,299,596

Earnings Per Share:

Earning per share for the year ended 31st December 2024 was Rs.3.83

On behalf of the board
For: Interactive Securities (Pvt.) Ltd.


Chief Executive Officer
Muhammad Adnan


Director
Shahid Imran

Karachi
February 12th, 2025

INTERACTIVE SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT December 31, 2024

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVE

Authorized Share Capital

12,000,000 Ordinary shares of Rs. 10/- each

Issued, Subscribed and Paid up Share Capital

10,000,000 Ordinary shares of Rs. 10/- each

Subordinated loan

Unappropriated profit

Current Liabilities:

Creditors, accrued and other liabilities

Bank overdraft

	Dec-24 Rupees	Jun-24 Rupees
	120,000,000	120,000,000
1	100,000,000	100,000,000
	40,000,000	58,350,000
	69,724,719	31,425,122
	209,724,719	189,775,122
2	25,443,324	1,474,375
	49,084,746	25,144,799
	74,528,130	26,619,174
	284,252,849	216,394,296

ASSETS

Non - Current Assets

Property, plant and equipment

Intangible

Long term deposits

Current Assets

Trade debts

Advances, deposits, prepayments and other receivables

Short term investment

Cash and bank balances

3	3,384,828	584,828
5	5,000,000	5,000,000
	2,022,262	2,022,262
	10,407,090	7,607,090
6	157,237,608	1,327,836
7	28,811,455	47,556,196
8	86,968,583	158,779,248
9	828,114	1,123,926
	273,845,759	208,787,206
	284,252,849	216,394,296

The annexed notes form an integral part of these financial statements.

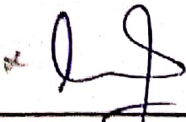
Chief Executive Officer

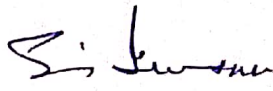
Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
 PROFIT AND LOSS ACCOUNT
 AS AT December 31, 2024

	Note	Dec-24 Rupees	Jun-24 Rupees
Commission income		1,968,509	6,900,637
Operating expenses	10	(3,499,746)	(8,335,426)
Operating (loss)		<u>(1,531,237)</u>	<u>(1,434,789)</u>
Financial and other charges	11	(887,661)	(660,703)
Other income/(Loss)	12	41,024,979	4,568,365
Profit before taxation		<u>38,606,082</u>	<u>2,472,873</u>
Taxation			
- Current		(306,486)	(1,017,014)
- Prior		-	(133,549)
		(306,486)	(1,150,563)
Profit for the year		<u><u>38,299,596</u></u>	<u><u>1,322,310</u></u>
Earnings per share	13	<u>3.83</u>	<u>0.13</u>

The annexed notes form an integral part of these financial statements.


 Chief Executive Officer


 Director

INTEGRATIVE SECURITIES (PVT) LTD
NOTES TO THE FINANCIAL STATEMENTS

1. SHARE CAPITAL

Authorized Share Capital	Number of Shares	
	2024	
	12,000,000	
Ordinary shares of Rs.10/- each		120,000,000
Issued, Subscribed and Paid-up Share Capital		100,000,000
		100,000,000
Ordinary shares of Rs.10/- each		10,000,000
Pattern of shareholding		
1.1		

Name of Shares holders	Percentage	CREDITORS, ACCRUED AND OTHER LIABILITIES	
		2024	2023
- Muhammad Adnan	99.998%	10,000,000	10,000,000
- Shahid Imran	0.002%	10,000,000	10,000,000

Number of Shares	2024	2023	CREDITORS, ACCRUED AND OTHER LIABILITIES	
			2024	2023
Number of Shares	10,000,000	10,000,000	10,000,000	10,000,000

Creditors
Payable to NCCPL/PSX
Accrued expenses and others payable
Dividend Payable
Other Liabilities:
Withholding tax
Tax provision for the year

Dec-24	Jun-24	INTANGIBLE	
		2024	2023
28,706	512,062	25,443,384	1,474,375
20,601	512,062		

Trading rights entitlement certificates
Member ship card PIMEX

Dec-24	Jun-24	SUBORDINATED LOAN	
		2024	2023
40,000,000	40,000,000	5,000,000	5,000,000

Muhammad Adnan

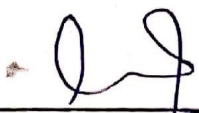
This represents an interest free subordinated loan received from directors / shareholders of the company, which was payable on discretion of company.

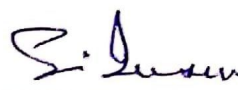
Dec-24	Jun-24	LONG TERM DEPOSITS	
		2024	2023
200,000	200,000	2,022,262	2,022,262
1,100,000	1,100,000	522,262	522,262
200,000	200,000		

CDC deposit
NCCPL deposit
PSX deposit
PIMEX DEPOSIT

6.	TRADE DEBTS		
	Debtors Unsecured - considered good	157,237,608	1,327,836
		<u>157,237,608</u>	<u>1,327,836</u>
7.	ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
	Advance tax	104,075	9,663
	Deposit into NCCPL against exposure	20,200,000	221,148
	Refund 55i	631,399	262,731
	PSX deposit BMC maintenance	4,809	4,809
	PKIX Deposit	44,408.00	44,407
	Dividend receivable		
	Receivable from PSX/NCCPL	13.00	46,715,688
	Karachi Club	7,550,000.00	
	Advance Against IPO		
	Staff Loan & Advance	276,750	297,750
		<u>28,811,455</u>	<u>47,556,196</u>
8.	INVESTMENT - fair value through profit and loss		
	Investment in T-Bills		37,244,116
	Investment in margin finance		14,468,864
	Investment in listed securities	86,968,583	107,066,268
		<u>86,968,583</u>	<u>158,779,248</u>
9.	CASH AND BANK BALANCES		
	Cash in hand		
	Cash at banks:		
	Current accounts	114,031	111,170
	Saving accounts	714,083	1,012,756
		<u>828,114</u>	<u>1,123,926</u>
	#REF! Bank Overdraft	-	<u>25,144,799</u>
10.	OPERATING EXPENSES	Dec-24	Jun-24
		Rupees	Rupees
	Salaries, wages and benefits	1,237,996	4,517,050
	Repair and maintenance	241,000	509,330
	Professional and Legal charges	143,205	656,160
	Travelling and PTA CHALLAN	512,600	203,370
	Website Charges	11,949	
	Misc.Charges	50,000	8,000
	Entertainment		119,000
	Computer and software expenses	1,247,496	1,948,585
	Donation		30,000
	Annual Membership Fee		
	Printing		7,000
	Depreciation		112,931
	Audit fee		219,000
	Fee & Subscription		5,000
	Room no.80	55,500.00	
		<u>3,499,746</u>	<u>8,335,426</u>
11.	FINANCIAL AND OTHER CHARGES		
	Bank charges	34,454	327,568
	Mark up on bank overdraft	853,207	333,135
		<u>887,661</u>	<u>660,703</u>

12. OTHER INCOME		
Realized gain/(loss) on investment in shares	(151,857)	(2,453,732)
Unrealized (loss) / gain on revaluation of investment	37,407,210	151,857
Interest on bank deposits		
Dividend income	500,337	1,679,285
Gain on future exposure	25,953	47,500
Gain on JSIL, Alfalah, Faysal & MCB Funds	730,460	1,260,031
Gain/Loss on Disposal of PSX Shares		70,472
Gain On BMC		
Gain on TBills	228	541
Transactin Charges (SECP/NCCPL/PSX)	2,338,364	3,610,556
Other Income/(Loss)	174,285	201,856
	<u>41,024,979</u>	<u>4,568,366</u>
13. EARNINGS PER SHARE		
Profit after taxation	38,299,596	1,322,310
Number of ordinary shares	10,000,000	10,000,000
Earnings per share	<u>3.83</u>	<u>0.13</u>
14. CASH AND CASH EQUIVILENT		
	Dec-24	Jun-24
	Rupees	Rupees
Cash and bank balances	828,114	1,123,926
Bank overdraft		(25,144,799)
	<u>828,114</u>	<u>(24,020,873)</u>
CAPITAL ADEQUACY LEVEL		
TOTAL ASSETS	Dec-24	Jun-24
LESS: TOTAL LIABILITIES	Rupees	Rupees
	284,252,849	216,394,296
	(114,528,130)	(84,969,174)
CAPITAL ADEQUACY LEVEL	169,724,719	131,425,122


 Chief Executive Officer


 Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT December 31, 2024

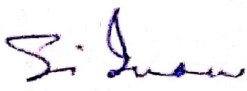
	Issued, subscribed and paid up share capital	Subordinated loan	Unappropriated profit	Total
	Rupees			
Balance as at July 01, 2022	60,000,000	80,000,000	64,219,975	204,219,975
Issuance of Bonus Shares	40,000,000		(40,000,000)	-
Payment of Subordinated Loan		(80,000,000)		(80,000,000)
Profit for the year ended June 30, 2023	-	-	5,882,837	5,882,837
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	5,882,837	5,882,837
Balance as at June 30, 2023	100,000,000	-	30,102,812	130,102,812
Issuance of bonus shares		-	-	-
Subordinated loan	-	58,350,000	-	58,350,000
Profit for the year ended June 30, 2024	-	-	1,322,310	1,322,310
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	1,322,310	1,322,310
Profit for HALF YEAR ended December 31, 2024	-	-	38,299,596	38,299,596
Subordinated loan	-	(18,350,000)		(18,350,000)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	(18,350,000)	38,299,596	19,949,596
Balance as at December 31, 2024	100,000,000	40,000,000	69,724,718	209,724,718

STATEMENT OF CHANGES IN EQUITY
STATEMENT OF CASH FLOWS
AS AT December 31, 2024

	Note	Dec-24 Rupees	Jun-24 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation			
Adjustments for non cash items and other charges :			
Depreciation		38,606,082	2,472,873
Unrealized gain on revaluation of investment at FVTPL		-	112,931
Dividend income		(37,407,210)	(151,857)
Interest Income on PIBs		(25,953)	(47,500)
Gain on PMEX deposit		(2,333,364)	(3,610,556)
		-	(22,262)
Operating profit before working capital changes		(1,165,444)	(1,246,371)
Decrease / (increase) in current assets:			
Trade debts			
Advances, deposits, prepayments and other receivables		(155,909,772)	(1,327,836)
MF Investment		18,744,741	(40,399,242)
Investment in T-Bills		-	-
Short term investment		71,973,759	(42,775,211)
		(65,191,271)	(84,502,289)
Increase / (decrease) in current liabilities:			
Creditors, accrued and other liabilities			
Short term loan from directors		23,969,009	(171,313)
		23,969,009	(171,313)
Taxes paid			
Net cash inflow from operating activities		(306,486)	(662,766)
		(42,694,193)	(86,582,739)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from redemption of T-Bills			
Capital expenditure incurred		39,582,481	
Net cash used in investing activities		(2,800,000)	(350,700)
		36,782,481	(350,700)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of subordinated loan		(18,350,000)	
Obtain subordinated loan			58,350,000
Dividend received		25,953	47,500
Net cash (used in) / inflow from financing activities		(18,324,047)	58,397,500
Net increase in cash and cash equivalents		(24,235,759)	(28,535,939)
Cash and cash equivalents at beginning of the year		(24,020,873)	4,515,066
Cash and cash equivalents at end of the year	0	(48,256,632)	(24,020,873)

The annexed notes form an integral part of these financial statements


Chief Executive Officer


Director