INTERACTIVE SECURITIES (PRIVATE) LIMITED
UNAUDITED HALF YEAR ENDED FINANCIAL STATEMENT
AS AT DECEMBER 31,2024

INTERACTIVE SECURITIES (PVT) LIMITED

Room # ~~31~~, Second Floor, Pakistan Stock Exchange Building, I.I. Chundrigar Road, Karachi-74000.
Ph: (92-21) [redacted] Fax: (92-21) 32463005 http://www.interactivesec.com
32410561 E-mail: interactivesecurities7@gmail.com
Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

DIRECTORS REPORT TO THE SHAREHOLDERS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Your Directors are pleased to place before you Half Year Report along with the un-audited accounts of the company for the half year ended December 31, 2024. The working results of the company for the said financial year are given as under:

Total Income	Rs. 42,993,489
Operating expenses	Rs (4,387,407)
Profit before taxation	Rs. 38,606,082
Taxation	Rs. (306,486)
Profit after taxation	Rs. 38,299,596

Earnings Per Share:

Earning per share for the year ended 31st December 2024 was Rs.3.83

On behalf of the board
For: Interactive Securities (Pvt.) Ltd.

Chief Executive Officer
Muhammad Adnan

Director
Shahid Imran

Karachi
February 12th, 2025

INTERACTIVE SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT December 31, 2024

EQUITY AND LIABILITIES	Note	Dec-24 Rupees	Jun-24 Rupees
SHARE CAPITAL AND RESERVE			
Authorized Share Capital			
12,000,000 Ordinary shares of Rs. 10/- each		120,000,000	120,000,000
Issued, Subscribed and Paid up Share Capital			
10,000,000 Ordinary shares of Rs. 10/- each	1	100,000,000	100,000,000
Subordinated loan		40,000,000	58,350,000
Unappropriated profit		69,724,719	31,425,122
		209,724,719	189,775,122
Current Liabilities:			
Creditors, accrued and other liabilities	2	25,443,384	1,474,375
Bank overdraft		49,084,746	25,144,799
		74,528,130	26,619,174
		284,252,849	216,394,296
ASSETS			
Non - Current Assets			
Property, plant and equipment		3,384,828	584,828
Intangible	3	5,000,000	5,000,000
Long term deposits	5	2,022,262	2,022,262
		10,407,090	7,607,090
Current Assets			
Trade debts	6	157,237,608	1,327,836
Advances, deposits, prepayments and other receivables	7	28,811,455	47,556,196
Short term investment	8	86,968,583	158,779,248
Cash and bank balances	9	828,114	1,123,926
		273,845,759	208,787,206
		284,252,849	216,394,296

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
AS AT December 31, 2024

	Note	Dec-24 Rupees	Jun-24 Rupees
Commission income		1,968,509	6,900,637
Operating expenses	10	(3,499,746)	(8,335,426)
Operating (loss)		**(1,531,237)**	**(1,434,789)**
Financial and other charges	11	(887,661)	(660,703)
Other income/(Loss)	12	41,024,979	4,568,365
Profit before taxation		**38,606,082**	**2,472,873**
Taxation			
- Current		(306,486)	(1,017,014)
- Prior		-	(133,549)
		(306,486)	(1,150,563)
Profit for the year		**38,299,596**	**1,322,310**
Earnings per share	13	3.83	0.13

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

INTERACTIVE SECURITIES (PVT) LTD
NOTES TO THE FINANCIAL STATEMENTS

1. SHARE CAPITAL

		Dec-24 Rupees	Jun-24 Rupees
Authorized Share Capital			
Number of Shares 2024			
12,000,000	Ordinary shares of Rs.10/- each	120,000,000	120,000,000
Issued, Subscribed and Paid-up Share Capital			
10,000,000	Ordinary shares of Rs.10/- each fully paid in cash	100,000,000	100,000,000

1.1 Pattern of shareholding

Name of Shares holders	Percentage	Number of Shares	Number of Shares
- Muhamamd Adnan	99.998%	9,999,833	9,999,833
- Shahid Imran	0.002%	167	167
	100%	10,000,000	10,000,000

2. CREDITORS, ACCRUED AND OTHER LIABILITIES

Creditors		
Payable to NCCPL/PSX	249,753.21	
Accrued expenses and others payable	23,467,438	
Dividend Payable	1,185,425	941,712
Other Liabilities:		
- Withholding tax		
Tax provision for the year	28,706	20,601
	512,062	512,062
	25,443,384	1,474,375

3. INTANGIBLE

	Dec-24 Rupees	Jun-24 Rupees
Trading rights entitlement certificates	2,500,000	2,500,000
Member ship card PMEX	2,500,000	2,500,000
	5,000,000	5,000,000

4. SUBORDINATED LOAN

	Dec-24 Rupees	Jun-24 Rupees
Muhammad Adnan		40,000,000
	-	40,000,000

This represents an interest free subordinated loan received from directors / shareholders of the company, which was payable on discretion of company.

5. LONG TERM DEPOSITS

	Dec-24 Rupees	Jun-24 Rupees
CDC deposit		
NCCPL deposit	200,000	200,000
PSX deposit	1,100,000	1,100,000
PMEX DEPOSIT	200,000	200,000
	522,262	522,262
	2,022,262	2,022,262

6.	**TRADE DEBTS**		
	Debtors Unsecured - considered good	157,237,608	1,327,836
		157,237,608	1,327,836
7.	**ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**		
	Advance tax	104,075	9,663
	Deposit into NCCPL against exposure	20,200,000	221,148
	Refund SST	631,399	262,731
	PSX deposit BMC maintenance	4,809	4,809
	PMEX Deposit	44,408.00	44,407
	Dividend receivable	-	
	Receivable from PSX/NCCPL	13.00	46,715,688
	Karachi Club	7,550,000.00	
	Advance Against IPO	-	
	Staff Loan & Advance	276,750	297,750
		-	
		28,811,455	47,556,196
8.	**INVESTMENT - fair value through profit and loss**		
	Investment in T-Bills		37,244,116
	Investment in margin finance		14,468,864
	Investment in listed securities	86,968,583	107,066,268
		86,968,583	158,779,248
9.	**CASH AND BANK BALANCES**		
	Cash in hand	-	
	Cash at banks:		
	Current accounts	114,031	111,170
	Saving accounts	714,083	1,012,756
		828,114	1,123,926
#REF!	Bank Overdraft	-	25,144,799
		Dec-24	**Jun-24**
		Rupees	**Rupees**
10.	**OPERATING EXPENSES**		
	Salaries, wages and benefits	1,237,996	4,517,050
	Repair and maintenance	241,000	509,330
	Professional and Legal charges	143,205	656,160
	Travelling and PTA CHALLAN	512,600	203,370
	Website Charges	11,949	
	Misc.Charges	50,000	8,000
	Enteratinment		119,000
	Computer and software expenses	1,247,496	1,948,585
	Donation		30,000
	Annual Membership Fee		
	Printing		7,000
	Depreciation		112,931
	Audit fee		219,000
	Fee & Subscription		5,000
	Room no.80	55,500.00	
		3,499,746	8,335,426
11.	**FINANCIAL AND OTHER CHARGES**		
	Bank charges	34,454	327,568
	Mark up on bank overdraft	853,207	333,135
		887,661	660,703

12. **OTHER INCOME**

Realized gain/(loss) on investment in shares	(151,857)	(2,453,732)
Unrealized (loss) / gain on revaluation of investment	37,407,210	151,857
	-	
Interest on bank deposits	500,337	1,679,285
Dividend income	25,953	47,500
Gain on future exposure	730,460	1,260,031
Gain on JSIL .Alfalah, Faysal & MCB Funds		70,472
Gain/Loss on Disposal of PSX Shares	-	
Gain On BMC		
Gain on TBills	228	541
Transactin Charges (SECP/NCCPL/PSX)	2,338,364	3,610,556
Other Income/(Loss)	174,285	201,856
	41,024,979	**4,568,366**

13. **EARNINGS PER SHARE**

Profit after taxation	38,299,596	1,322,310
Number of ordinary shares	10,000,000	10,000,000
Earnings per share	**3.83**	**0.13**

14. **CASH AND CASH EQUIVILENT**

	Dec-24 Rupees	Jun-24 Rupees
Cash and bank balances	828,114	1,123,926
Bank overdraft		(25,144,799)
	828,114	(24,020,873)

CAPITAL ADEQUACY LEVEL	Dec-24 Rupees	Jun-24 Rupees
TOTAL ASSETS	284,252,849	216,394,296
LESS: TOTAL LIABILITIES	(114,528,130)	(84,969,174)
CAPITAL ADEQUACY LEVEL	169,724,719	131,425,122

Chief Executive Officer

Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT December 31, 2024

	Issued, subscribed and paid up share capital	Subordinated loan	Unappropriated profit	Total
	----------------------------	Rupees	----------------------------	
Balance as at July 01, 2022	60,000,000	80,000,000	64,219,975	204,219,975
Issuance of Bonus Shares	40,000,000		(40,000,000)	-
Payment of Suborinated Loan		(80,000,000)		(80,000,000)
Profit for the year ended June 30, 2023	-	-	5,882,837	5,882,837
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	5,882,837	5,882,837
Balance as at June 30, 2023	100,000,000	-	30,102,812	130,102,812
Issuance of bonus shares		-	-	-
Subordinated loan	-	58,350,000	-	58,350,000
Profit for the year ended June 30, 2024	-	-	1,322,310	1,322,310
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	1,322,310	1,322,310
Profit for HALF YEAR ended December 31, 2024	-	-	38,299,596	38,299,596
Subordinated loan		(18,350,000)		(18,350,000)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	(18,350,000)	38,299,596	19,949,596
Balance as at December 31, 2024	100,000,000	40,000,000	69,724,718	209,724,718

STATEMENT OF CHANGES IN EQUITY
STATEMENT OF CASH FLOWS
AS AT December 31, 2024

	Note	Dec-24 Rupees	Jun-24 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		38,606,082	2,472,873
Adjustments for non cash items and other charges :			
Depreciation		-	112,931
Unrealized gain on revaluation of investment at FVTPL		(37,407,210)	(151,857)
Dividend income		(25,953)	(47,500)
Interest Income on PIBs		(2,333,364)	(3,610,556)
Gain on PMEX deposit		-	(22,262)
Operating profit before working capital changes		**(1,165,444)**	**(1,246,371)**
Decrease / (increase) in current assets:			
Trade debts		(155,909,772)	(1,327,836)
Advances, deposits, prepayments and other receivables		18,744,741	(40,399,242)
MF Investment		-	
Investment in T-Bills		-	
Short term investment		71,973,759	(42,775,211)
		(65,191,271)	(84,502,289)
Increase / (decrease) in current liabilities:			
Creditors, accrued and other liabilities		23,969,009	(171,313)
Short term loan from directors		-	
		23,969,009	(171,313)
Taxes paid		(306,486)	(662,766)
Net cash inflow from operating activities		**(42,694,193)**	**(86,582,739)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from redemption of T-Bills		39,582,481	
Capital expenditure incurred		(2,800,000)	(350,700)
Net cash used in investing activities		**36,782,481**	**(350,700)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of subordinated loan		(18,350,000)	-
Obtain subordinated loan		-	58,350,000
Dividend received		25,953	47,500
Net cash (used in) / inflow from financing activities		**(18,324,047)**	**58,397,500**
Net increase in cash and cash equivalents		**(24,235,759)**	**(28,535,939)**
Cash and cash equivalents at beginning of the year		(24,020,873)	4,515,066
Cash and cash equivalents at end of the year	0	**(48,256,632)**	**(24,020,873)**

The annexed notes form an integral part of these financial statements

Chief Executive Officer

Director